

CERTIFICATE

No. 2103-112

Fairventures Worldwide FVW gGmbH hereby confirms that

Mondaine Watch Ltd., Etzelstrasse 27, CH-8808 Pfäffikon Switzerland

supports reforestation through its financial commitment to the project named below, offsetting CO₂eq emissions of Mondaine Watch Ltd. and its suppliers at a value of

400 tons of CO₂-eq

for the year 2020.

This financial commitment will serve the following project:

The Agroforestry Project 100 Million Trees for Borneo

Donation amount:

2.000 seedlings

Tree type:

*Paraseriantes falcataria
(„Sengon“ in Bahasa)*

Time frame:

1st quarter, 2021

Location:

*Central Kalimantan,
Borneo/Indonesien*



This project by Fairventures Worldwide gGmbH implements large-scale reforestation of degraded rainforest areas (Forest Landscape Restoration) on the island of Borneo, Indonesia. With the revitalization of such degraded areas, entire stretches of land can be transformed to benefit people, animals and the plant world. In addition, growing trees enables the removal of CO₂ from the atmosphere, thus counteracting climate change.

Stuttgart, April 13, 2021

(Johannes Schwegler, CEO)





The Fairventures Concept and Its Application

Fairventures has implemented an agroforestry concept in Indonesia to protect the environment and offer income security to the local population. The concept is based on three pillars:

1. Planting fast-growing trees: In selected locations, Fairventures uses pioneer trees that have high growth rates and are also in demand in the timber industry at attractive market prices.
2. Intercrop cultivation: In order to guarantee the population a quick and constant income, Fairventures plants fruits and vegetables, peanuts, cocoa, coffee and spices between the rows of trees.
3. The application of regenerative agriculture concepts: By using special plant species and a variety of different plant forms, soil quality and biodiversity and thus productivity are being constantly improved.

In the reforestation process, Fairventures supports the population with expertise, training and market access for their products. With a view to the entire value chain, Fairventures works together with companies in the timber and food industry. From the ground where the seed is planted to the consumer, Fairventures works sustainably, transparently and fair to transform the industry as a whole towards sustainability.



Basis for This Certificate

Fairventures assures Mondaine Watch Ltd. that the mass of CO₂ (- stored in the aforementioned plant material) mentioned above will only be attributed once to a beneficiary address.

The mass of CO₂eq secured here was calculated using a model based on assumptions about the planting, harvesting, and processing of the wood in the context of the current economic and ecological situation (e.g. vegetation, growth and seasons, average values).

Unpredictability (e.g. force majeure, etc,) cannot be taken into account here.

The research results and calculation models for the data mentioned in this certificate can be verified with Fairventures.

This document serves a mere informative purpose of the signatory for the aforementioned donor (sponsor) without being legally effective; contrary to the sponsoring contract signed by both parties.



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